

OPEH&W

Balance Sheet
August 31, 2024

ASSETS

Current Assets		
Cash - Reserve Account	\$	666,502.92
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		1,523,535.04
Accounts Rec. - Surcharge		94,214.89
Accounts Rec - Unpaid Premiums		2,428,130.67
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Total Current Assets		9,594,970.67
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>9,594,970.67</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,372,111.34
Bank Loan Payable		2,194,024.44
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Total Current Liabilities		5,566,135.78
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		5,566,135.78
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,458,226.65
Net Income		(91,742.89)
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Total Capital		4,028,834.89
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Total Liabilities & Capital	\$	<u>9,594,970.67</u>

O. P. E. H. & W. PLAN

Income Statement

For the Two Months Ending August 31, 2024

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,551,875.74	79.36	\$ 7,032,308.48	86.89
Cobra Premiums	3,640.96	0.08	9,436.66	0.12
Retiree Premiums	119,976.22	2.68	252,014.15	3.11
Rebates	800,000.00	17.88	800,000.00	9.88
Total Revenues	<u>4,475,492.92</u>	100.00	<u>8,093,759.29</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>4,475,492.92</u>	100.00	<u>8,093,759.29</u>	100.00
Expenses				
Medical Claims Expense	1,880,984.24	42.03	3,724,384.98	46.02
Dental Claims Expense	161,651.52	3.61	351,482.92	4.34
Prescription Claims Expense	1,409,048.88	31.48	2,691,703.56	33.26
ACA Reinsurance & PCORI Fee	0.00	0.00	19,754.70	0.24
Administration Fees	94,529.70	2.11	195,056.14	2.41
Claims Supervisor Fees	371,653.35	8.30	687,318.86	8.49
Specific Reinsurance Expense	99,717.29	2.23	197,802.30	2.44
Group Life Insurance Expense	96,592.54	2.16	191,767.86	2.37
Vision Insurance Expense	40,805.25	0.91	81,304.64	1.00
Bank Charges	277.22	0.01	8,592.05	0.11
Interest Expense	14,368.05	0.32	28,328.47	0.35
Legal Fees	537.50	0.01	4,175.00	0.05
Meeting Expense	1,250.00	0.03	1,250.00	0.02
Postage Expense	840.96	0.02	1,759.39	0.02
Printing Expense	0.00	0.00	821.31	0.01
Total Expenses	<u>4,172,256.50</u>	93.22	<u>8,185,502.18</u>	101.13
Net Income	<u>\$ 303,236.42</u>	6.78	<u>\$ (91,742.89)</u>	(1.13)